

STUDENT STACKS

NOVEMBER 2023

OFFICE OF STUDENT FINANCIAL LITERACY



TOP NEWS



- OSFL Brightspace Luncheon
November 1 @ Noon
Wellness Center Auditorium



- OSFL Presents: Money Trivia
November 6 @ Noon
BS435



- ISA: Understanding Taxes
November 8 @ Noon
EL 114



- College Cost Analysis Letter
November 9
Student e-mail



[Episode 2: Cost of Student Loans](#)
Financially Fit Students

Continued Financial Education

The financial world is always evolving. Consider student loans over the last few years. There has been a pause on payments, no interest accumulating, a new repayment plan, and more. Keep up to date with the evolving financial world with the Office of Student Financial Literacy. We connect with you through Student Stacks, Financially Fit Students Podcast, monthly lunch n' learns on relevant topics, and offer 1:1 counseling. Check out your individual college cost letter and run through repayment options with us. We can help you better understand your options. Knowledge is power so [book a session](#) now!

COST ANALYSIS: STANDARD REPAYMENT




The College Cost Analysis email you will receive on November 9th estimates your payments based on the standard repayment. This is NOT the only repayment method. There are income driven repayment plans.

Check out [Studentaid.gov](https://studentaid.gov)'s loan simulator or [book a 1:1](#) with OSFL to see other repayment options based on your federal student loan numbers. We can provide tips and tricks to lower your overall student loan debt.



NEED HELP UNDERSTANDING YOUR COLLEGE COST EMAIL?

Office of Student Financial Literacy will be in a building near you soon. Come by to ask questions and pick up a snack!

		
CDM	Tuesday, 11/14 11 am to 2 pm	BS 451
CGS	Thursday, 11/9 1:30 pm to 3pm	EL 101
CHP	Thursday, 11/16 11 am - 3 pm	A102
COM	Wed., 11/15 12 pm to 1 pm	COM Student Lounge, 3rd fl
CON	Wed, 11/15 11 am - 1 pm	CON 200
COP	Friday, 11/10 11 am - 2pm	CP 202



NEED A REMINDER?

Come by the office of Student Financial Literacy to pick up your Return Unneeded Funds Magnet today. The QR code takes you to the directions and form needed to return unneeded student loans.

Plant the seeds for your shade tree today by reducing your overall student loan debt. Your future self will thank you.

FLIG TIP OF THE MONTH

November nudges us closer to year's end, a perfect time to peek at future financial planning, especially concerning student loans. Here's a tip to stay ahead:

Carve out some time this November to visit StudentAid.gov and explore the Income-Driven Repayment (IDR) plans. Understanding these plans today can set you up for a less daunting tomorrow when loan repayments kick in!

IDR Benefits include flexibility, adjusted payments, and are required for Public Service Loan Forgiveness.

An IDR plan might be your ally, potentially reducing monthly payments (Close to \$0 a month) to a more manageable sum during those crucial training years.

Familiarizing yourself with these plans now could save you a bundle in the future. Learn more at [Student Aid](#) and stay financially savvy, MUSC!



PLANT SEEDS NOW.
RETURN UNNEEDED LOAN FUNDS.